

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is between **Edify EdTech.**, having its corporate office at No-6 Omsakti Nagar, Vilankurachi, Coimbatore-641035. represented by its organization, hereinafter called the PARTY of the FIRST PART

AND

Sacred Heart Institute of Management Studies (SHIMS) is located at **Sacred Heart College (Autonomous)**, Tirupattur District- 635601 represented by its college herein after called the PARTY of the SECOND PART. It is effective upon signing and shall remain in effect for a period of **three years (From 24-01-2022 Till 24-01-2025)** or until termination by either party with 30 days written notice whichever is earlier. This agreement may also be extended / modified at the end of third year after review and need is felt for extension of the agreement.

This Memorandum of Understanding is designed to reflect the understanding between **Sacred Heart Institute of Management Studies (SHIMS)** herein after referred as **Sacred Heart College (Autonomous)** and **Edify EdTech**, herein after referred to as "**Edify EdTech**" providing / coordinating services to the staff and students and/or developing infrastructure facilities.

The Parties to this Memorandum have the following common objectives:

1. To assure right delivery of quality services at the appropriate time by the competent resource persons to the stakeholders.
2. To assure the application of services in a systematic way to have fruitful benefits to the stakeholders, and
3. To ensure always effective and efficient services for welfare and benefit of stakeholders.
4. To inculcate the knowledge on students

WHEREAS

Edify EdTech,

Edify EdTech is register under MSME. It's a young vibrant organization established with the vision of promoting financial literacy and financial market skills. Objectives are

- To impart education, training and consultancy in the area of financial markets to the aspirants wishing to become an entrepreneur / looking for a career in the Banking & Financial Services Industry.
- To provide financial literacy & empowerment to the general public to make use of the investment avenues in the economy.

OBJECTIVES of MoU:


1. **Edify EdTech and Sacred Heart Institute of Management Studies (SHIMS)**, in joint co-operation, propose to organize workshops, Certification Courses (as mentioned in Annexure I) to provide knowledge and awareness about the Banking & Financial Market and thereby upgrade the skills and proficiency of the younger generation.
2. For this purpose, both the associations will explore to consider
 - a. Establishing channels for exchange of information, regarding the following topics
 - i. Corporate Training / Awareness Program for Corporates
 - ii. Investor Education / Community Development Program
 - iii. Financial Literacy Education to Rural Public
 - b. To conduct /co-host seminars for the securities market participants
 - c. To conduct jointly training program for the development of the stakeholders in the area of Banking & Financial markets.
 - d. To conduct joint research in the area of financial markets
3. To impart the practical knowledge and exposure on the students in the form of summer internship and industrial study project

Both parties to this Memorandum agree to develop common reporting instruments wherever possible. In any event they intend to confer on the development of formats of various elements of respective systems of implementations.

Both parties shall safeguard the use of and access of information to which the services provided or arranging for services shall not use or release any reports, data or other information in accordance with the rules and regulations of **Sacred Heart Institute of Management Studies (SHIMS)**, **Sacred Heart College (Autonomous)** and **Edify EdTech**. Such information shall be used only to assure proper planning, coordination, monitoring and administration of performance under this

agreement, and permit the transfer of records to another, for the purpose of continuing services, with appropriate approval from the authority concerned.

Edify EdTech and **Sacred Heart Institute of Management Studies (SHIMS), Sacred Heart College (Autonomous)** hereby agree to all of the above and enter into a joint agreement until such time either party shall amend or review the said agreement in writing.

For and on behalf of Edify EdTech <i>COMBATONE</i>	For and on behalf of Sacred Heart Institute of Management Studies (SHIMS), Sacred Heart College (Autonomous)
SIGNATURE <i>K. P.</i> 24.01.2022	SIGNATURE
<i>K. P.</i> 24.01.2022 Dr. K. Prabhakaran Director	Rev. Dr. D. Maria Antony Raj <i>[Signature]</i> Director/Principal Principal 24/01/22 Sacred Heart College (Autonomous) In the Presence of: Tirupattur-635 601, Tirupattur - Dist
	<i>[Signature]</i> 24/01/22 Dr. S. Sasikumar- HOD/SHIMS <i>[Signature]</i> 24/01/22 Prof. R. Alexzander- SHIMS